MINUTES

RIVER OAKS HOMEOWNERS' ASSOCIATION

Annual Meeting

December 18, 2023 at 6 p.m.

Collier County Government Center – 2335 Orange Blossom Drive

Present: Directors - Terry Wayland

Tony Ruberto Faith Siwiec

Owners - Proxies 11

Owners <u>0</u>

Manager - Christine Labuzienski

PARAMOUNT PROPERTY MANAGEMENT OF NAPLES

The meeting was called to order at 6:04 p.m. by President Terry Wayland, who declared a quorum was not present with 11 represented by proxy and 0 in person.

Review of 2023 Activity -

Tony Ruberto reported that the association has will have \$89,000 in funds once all the funds have been switched from Valley National Bank to First Horizon Bank.

Terry Wayland mentioned that the Bylaw amendment did not pass.

Introduction of Paramount Property Management –

Terry Wayland mentioned that the previous management company wanted \$20,000 a year to manage the association. The Board has hired Paramount Property Management.

Presentation of the 2024 Proposed Budget –

Terry Wayland reported that Aquagenix is the company that will be handling the shoreline erosion project. The cost be upwards of \$500,000.

Terry Wayland also mentioned that the decorative street signs are being removed and cannot be kept due to the roads belonging to Collier County.

Discussion of Budget -

After the discussion concluded, there was a motion by Terry Wayland to approve the 2024 budget with

total expenses of \$61,200, seconded by Faith Siwiec. This motion passed unanimously.

Request for Committee Members Volunteers -

No one volunteered.

There being no further business to discuss, there was a motion by Terry Wayland to adjourn the meeting at 7 p.m., seconded by Tony Ruberto. This motion passed unanimously.

Respectively submitted by

Christine Labuzienski

Christine Labuzienski

PARAMOUNT PROPERTY MANAGEMENT OF NAPLES

RIVER REACH HOMEOWNERS ASSOCIATION

Annual Meeting (organizational)

February 17, 2024

CRECA Pool Area

Present: Directors - Debbie Renaud

Mark Yerger

Manager - Christine Labuzienski

PARAMOUNT PROPERTY MANAGEMENT OF NAPLES

The meeting was called to order at 9:40 a.m. by Debbie Renaud, who declared a quorum was present.

There was a motion by Debbie Renaud to keep the Board positions the same, seconded by Mark Yerger. This motion passed unanimously.

There being no further business to discuss, there was a motion by Debbie Renaud to adjourn the meeting at 9:43 a.m., seconded by Mark Yerger. This motion passed unanimously.

Respectively submitted by

Christine Labuzienski

Christine Labuzienski

PARAMOUNT PROPERTY MANAGEMENT OF NAPLES